Asset Management in transition environments

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Oliver D. Förster is a well-renowned German Asset Management expert – he founded meliorate, elected as “leading energy management consultancy”

Born 1972 in Germany
>20 years of experience in energy infrastructure management
Multitude of speeches and lecture in Asset Management
Founder and CEO of meliorate – Germany-based infrastructure management consultancy and think tank
Member of the Board The Institute of Asset Management (IAM)
References with a multitude of international energy companies

„My vision is to establish professional Asset Management organisations as core of modern energy infrastructure.“

Oliver D Förster, meliorate
In a complex world the utilisation of individual experience and creativity is key for fast and effective decisions.

**ENGINEER**

How shall I allocate the spare capacity of our new transformers to be installed?

**IT-STRATEGIST**

Which GIS application fits our IT-landscape the best?

**OPERATOR**

How shall I assign a value to this transformer’s condition in visual inspection?

**CONTRACTOR**

How shall we re-schedule maintenance tasks in case of deceleration?

**How does the concept of Asset Management help to align decisions in complex organisations?**
Asset Management is THE art to focus all intelligence, creativity and corporate energy realising value out of assets – standardised by ISO 55’000

**ASSET MANAGEMENT**

Asset Management is the co-ordinated activity of an organisation to realise value from assets.

(ISO 55’000)

**ASSET**

An Asset is an item thing or entity that has potential or actual value to an organisation.

(ISO 55’000)
Only the co-ordination of all asset-related functions closes the gap between necessary tasks and scarce resources.
Asset Management as management philosophy is more about doing the right things and less about doing things right.

### ASSET MANAGEMENT IN TRANSITION ENVIRONMENTS – SEVEN HYPOTHESES

1. **Necessary tasks** in energy infrastructure will increase significantly.
2. **Necessary resources** are less and less available.
3. **Digitisation** and **automation** will definitely help – but only in the medium term.
4. Only strict (de-) **prioritisation** of tasks can help in the short term – do, don’t, defer!
5. This requires the entire corporate **knowledge, experience** and **creativity** – centred, decentred, white collar, blue collar.
6. Therefor **Asset Management** – as a **management philosophy** – must to be THE guiding principle.
7. The Asset Management introduction is primarily about **mindset** and, secondarily, about methodologies.
Thank You

Please keep in touch!
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